

## Rental License Cost Increase

[phone ringing]

Receptionist: Cohen Highley.

Announcer: The Cohen Highley legal moment on FM96. I'm here with Joe Hoffer, a partner at Cohen Highley lawyers. You mentioned a dramatic rental license cost increase.

Joe Hoffer: That's right. Landlords of four units or less had to buy a license at a cost of twenty-five dollars. But taxpayers subsidize most of the licensing program's costs.

Announcer: How much subsidizing occurred?

Joe Hoffer: Over the last three years, only one in four eligible landlords applied for the license, so the City's program incurred expenses of about 1.2 Million dollars but only collected less than a hundred thousand in revenue.

Announcer: Ehhh, not good.

Joe Hoffer: No. So now City Hall is increasing the licensing costs by roughly eight hundred percent to two hundred and thirty dollars.

Announcer: Who pays for that?

Joe Hoffer: Rent control laws allow the City's eight hundred percent increase to be passed on to the tenants.

Announcer: The whole thing sounds like a bit of a waste.

Joe Hoffer: Yes.

Announcer: Thanks Joe. This has been the Cohen Highley legal moment.

[Music]

Singers: Cohen Highley, we're listening...

Announcer: [Cohenhighley.com](http://Cohenhighley.com)